



Market Overview -

Market witnessed wild swings on D-street .

The Indian stock market witnessed wild swings throughout the day on D-street. Nifty50 opened higher after taking positive cues from global and Asian indices . Hang Seng closed slightly positive and Nikkei closed with 140 points gain. Dow Jones and Nasdaq again fell for third consecutive day after fed hiked the repo rate on Thursday night as per Indian standard time. Domestically, Cipla, Tata Consumer and ShreeCem registered as top gainers . Whereas Heromotocop, Adani Ports and Titan were the top losers. All eyes on RBI monetary policy for further analysis that may decide the next move for the stock market.

Our Take- Nifty50 support may place around 16850 and resistance 17450 levels

Nifty bank support may place around 38500 levels and resistance may place around 39600 levels.

Market Buzz

-  **Russia's nuclear threat certainly not a bluff, warns Putin's ally.**
-  **ADB announces \$14 billion support for food security in Asia Pacific.**
-  **Russia admits to draft problems as anger flares into violence.**
-  **Defence manufacturer Saab to set up new facility in India, make weapons system.**
-  **Sweden issues warning of two gas leaks on Nord Stream 1 pipeline.**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,007.40	-8.90	-0.05
Dow Jones	29,260.81	-329.60	-1.11
NASDAQ	10,802.92	-65.00	-0.60
S&P 500	3,655.04	-38.19	-1.03
FTSE 100	7,000.80	-20.15	-0.29
Nikkei 225*	26,571.87	140.32	0.53
Hang Seng*	17,860.31	5.17	0.03

Source: Investing.com *(as of 03:44 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	38,359.15	-257.1	-0.67
Nifty IT	27,004.15	260.5	0.97
Nifty FMCG	44,218.15	280.75	0.64
Nifty Pharma	12,598.00	122.5	0.98

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
CIPLA	3.41	HEROMOTO	-2.88
TATACONSUM	2.48	ADANI PORTS	-1.96
SHREECEM	2.36	TITAN	-1.91
POWERGRIDE	2.19	TATASTEEL	-1.90
INDUSINDBK	2.11	SBILIFE	-1.41

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
GRASIM	L	BULLISH	1637.90	1730.05
M&M	S	BEARISH	1219.40	1269.15
APOLLOHOSP	S	BEARISH	4068.50	4313.15
TECHM	S	BEARISH	1003.35	1075.95
ADANI PORTS	S	BEARISH	784.70	881.30

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